

September 20, 2016

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| BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai 400 001<br><br>Scrip Code: 539658 | National Stock Exchange of India Limited,<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot no. C/1, G Block,<br>Bandra Kurla Complex, Bandra(E),<br>Mumbai - 400 051<br><br>Scrip Code: TEAMLEASE |
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**Sub: Intimation of Acquisition of Nichepro Technologies Private Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on September 20, 2016 the Company has signed a definitive agreement to acquire Nichepro Technologies Private Limited, a company incorporated under Companies Act, 1956 through its wholly owned subsidiary, TeamLease Staffing Services Private Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as an Annexure.

A copy of Press Release in this respect is also enclosed.

This is for your information and record.

Thanking You

Yours Faithfully  
For TeamLease Services Limited



Mruthunjaya Murthy  
Company Secretary



Encl: As above.

**Annexure**

| Sl. No. | Details of Events that need to be provided   | Information of such Events  |
|---------|--|---|
| 1.      | name of the target entity, details in brief such as size, turnover etc.;   | Bangalore headquartered Nichepro Technologies realized revenue of approximately Rs. 26 crore from staffing services with an EBITDA of approximately Rs. 6.8 crore in FY2016. Nichepro offers IT staffing solutions to various IT product companies with over 150 associates and 30 core employees as of date. Nichepro is a Tier 1 staffing provider to reputed MNCs and niche product companies. |
| 2.      | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | The proposed acquisition does not fall within Related Party Transaction and the promoters of the Company have no interest in the entity proposed to be acquired.  |
| 3.      | industry to which the entity being acquired belongs;   | Employment Activities   |
| 4.      | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);  | <ul style="list-style-type: none"> <li>• Net Margin Expansion for TeamLease</li> <li>• Strengthening of the IT staffing vertical</li> <li>• 100% share transfer leading to complete control</li> <li>• Possible cost synergies by integrating the horizontals</li> </ul>  |
| 5.      | brief details of any governmental or regulatory approvals required for the acquisition;  | No governmental approvals required.   |
| 6.      | indicative time period for completion of the acquisition;  | On or before October 31, 2016   |
| 7.      | nature of consideration - whether cash consideration or share swap and details of the same;  | Cash consideration of Rs.29.5 Crores.   |
| 8.      | percentage of shareholding / control acquired and / or number of shares acquired;  | 100%  |



**TeamLease Services Limited.**, CIN No: U74140MH2000PLC124003

6th Floor, BMTc Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

Ph : (91-80) 33002345 Fax: (91-80) 33243001 www.teamlease.com

Registered Office : No. 6, 3rd Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051



**TeamLease**<sup>TM</sup>  
Putting India to Work

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| 9. | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief) | <ul style="list-style-type: none"><li>• Nichepro Technologies Private Limited was incorporated on June 25, 2008 which offers IT staffing solutions to various IT product companies.</li><li>• Nichepro Technologies realized revenue of approximately Rs. 26 crore from staffing services in FY2016.</li><li>• Nichepro is a Tier 1 staffing provider to reputed MNCs and niche product companies.</li><li>• Nichepro operates through its offices across India, Bangalore being its registered office.</li></ul> |
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Press Release, September 20, 2016

## **TEAMLEASE ACQUIRES NICHEPRO TECHNOLOGIES (IT STAFFING)**

TeamLease Services Limited (**NSE: TEAMLEASE, BSE: 539658**), one of India's largest staffing companies, today announced the signing of a definitive agreement to acquire Nichepro Technologies Private Limited ("Nichepro"). The transaction remains subject to customary closing conditions and regulatory approvals.

TeamLease will acquire Nichepro for an enterprise value of **Rs. 29.5 crores** through its wholly owned subsidiary, TeamLease Staffing Services Private Limited. The transaction, which will be immediately accretive to TeamLease's earnings per share, will be financed with existing financial resources and is expected to close before the end of October 2016.

**Announcing the signing, Ashok Kumar Nedurumalli, Managing Director & Co-Founder, TeamLease Services Limited** said, *"This acquisition strengthens our IT staffing vertical and nicely complements our recent acquisition of ASAP Info Systems. The use of staffing by IT Companies is increasing rapidly as they accelerate their productivity focus and look to variablize costs."*

### **About Nichepro**

Bangalore headquartered Nichepro Technologies realized revenue of approximately Rs. 26 crore from staffing services with an EBITDA of approximately Rs. 6.8 crore in FY2016. Nichepro offers IT staffing solutions to various IT product companies with over 150 associates and 30 core employees as of date. Nichepro is a Tier 1 staffing provider to reputed MNC'S and niche product companies.

### **About TeamLease Services Limited**

Operating since 2002, today TeamLease is one of India's leading human resource service companies. Currently, the Company has 8 offices and 1400 clients across the country. The Company is a one-stop provider of human resources services, offering staffing, payroll processing, recruitment, compliance and training services. TeamLease set in motion the larger company mission of 'Putting India to Work' by focusing on its vision of 3 Es – Employment, Employability and Education. The Company in partnership with the Government of Gujarat, set up TeamLease Skills University (TLSU), India's first vocational university, at Vadodara through which NETAP (National Employability through Apprenticeship Program) is rolled out to provide on-the-job training to apprentices. The Company at present has about 130,000 associates/trainees spread across the country and has till date given employment to 1.2 million people with an aim to hire millions more. For more details, visit [www.teamlease.com](http://www.teamlease.com).

| <b>Investor contact</b>  | <b>Media contact</b>   |
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