

June 14, 2016

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  Scrip Code: 539658	The National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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**Sub: Intimation of Formation of Wholly Owned Subsidiary and Change in Internal Auditors**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has approved for the following at its meeting held on 13<sup>th</sup> June, 2016:

1. To incorporate a Wholly Owned Subsidiary by such name as may be made available by the Registrar of Companies, Mumbai.
2. To appoint M/s. Grant Thornton India LLP as internal auditors of the Company for the financial year ended March 31, 2017 in place of M/s. Dias and Associates.

This is for your information and record.

Thanking You,

Yours Faithfully,  
For TeamLease Services Limited

  
Mruthunjaya Murthy  
Company Secretary

