

November 26, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions -On consolidated basis for the quarter and half year ended September 30, 2020

Ref: Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments.

With reference to the above mentioned subject and in compliance with Regulation 23(9) of SEBI LODR Regulations, 2015, read with its Amendments please find enclosed disclosure of Related Party Transactions on consolidated basis for the quarter and half year ended September 30, 2020, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at <https://www.teamleasegroup.com/disclosures-made-stock-exchange-statutory-announcements>.

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**



Alaka Chanda
Company Secretary and Compliance Officer
Encl: As Above

Disclosure of Related Party Transactions -On consolidated basis pursuant to Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with its Amendments

(All amounts are in Indian Rupees Lakhs)

I. NAME OF RELATED PARTIES	NATURE OF RELATIONSHIP
a. Associates	School Guru Eduserve Private Limited ('School Guru')-(Associate till September 08, 2020 and Subsidiary henceforth)
b. Jointly Controlled	Avantis Regtech Private Limited ('ARPL') (w.e.f. November 01, 2018)
c. Key management personnel and their relatives	Mr. Manish Sabharwal - Executive Chairman Mr. Ashok Reddy - Managing Director and Chief Executive officer Mr. Ravi Vishwanath - Chief Financial Officer Mrs. Alaka Chanda - Company Secretary Mrs. Asha Vishwanath - relative of Mr. Ravi Vishwanath Mrs. Latika Pradhan - Independent Director Mr. Narayan Ramachandran - Independent Director Mr. Raghunathan V - Independent Director Mr. Zarir Batliwala - Independent Director
d. Enterprises where key managerial personnel or their relatives exercise significant influence (where transactions have taken place)	TeamLease Skills University ('TLSU')

II. Transactions with related parties	September 30, 2020	March 31, 2020
Enterprises where key managerial personnel or their relatives exercise significant influence:		
Loans given to		
TLSU	500.00	4,400.00
Loans given to		
ARPL	-	300.00
Loans repaid by		
TLSU	30.00	4,705.00
Loans repaid by		
ARPL	98.89	1.11
Interest income from		
TLSU	238.16	486.70
ARPL	0.05	6.88
Revenue from operations / other income		
TLSU	1233.90	2,796.07
ARPL	8.64	12.17
Consultancy/services charges paid		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	62.42	283.73
Associates		
School Guru	0.47	0.42
Joint Venture:		
ARPL	80.79	116.37
Expenses incurred by the Company on behalf of others - Cross charged		
TLSU	-	3.10
Associates		
School guru	-	1.25
Joint- Ventures		
ARPL	16.89	37.76
Loans given converted into investments		
Joint Venture		
ARPL		

Compulsorily Convertible Cumulative Preference Shares (CCCPS)	-	200.00
Investment in Equity Share capital		
Joint Venture		
ARPL	317.95	-
Associates		
SchoolGuru	434.03	-
Guarantee given on behalf of		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	-	2000.00
Key management personnel and their relatives:		
Asha Vishwanath	3.00	6.00

Managerial remuneration (Refer Note * below)	September 30, 2020	March 31, 2020
Key managerial personnel(s):		
Ashok Reddy	-	110.44
Manish Sabharwal	-	84.04
Ravi Vishwanath	86.64	229.21
Alaka Chanda	12.10	21.64
	98.74	445.33
Note *:		
<ol style="list-style-type: none"> As the liability for gratuity and leave encashment is provided on actuarial valuation basis for the group as a whole, the amount pertaining to key management personnel are not included. The above includes Rs. 52.14 Lakhs (Previous Year ended 31 March 2020: Rs. 105.49 lakhs.) for share based compensation. 		
(iii) Outstanding balances as at year ended		
	September 30, 2020	March 31, 2020
Loans and advances receivable		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	5,745.00	5,275.00

Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	3,487.26	3,928.89
Associates		
School Guru	-	0.22
Joint Venture		
ARPL	30.03	36.96
Trade payables		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	49.70	48.48
Joint Ventures		
ARPL	9.48	11.71
Investments in equity shares		
Associates:		
School Guru	-	622.53
Joint Venture:		
ARPL	317.96	0.01

Investments in preference shares		
Associate:		
School Guru	-	1,350.00
Joint Venture:		
ARPL	510.92	558.77

Guarantee given on behalf of		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	2000.00	2000.00

Additional Notes:

The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

All transactions with these related parties are priced on an arm's length basis and none of the balances are secured.