

March 29, 2019

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Intimation on reaffirmation of Credit Ratings of TeamLease Services Limited (Company)
Ref: Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we hereby inform that the Company has received the following reaffirmation of Credit Ratings from ICRA Limited. The Rating Rationale for the same is hosted on the website of ICRA Limited; www.icra.in.

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long term - Fund based facilities	30.00	60.00	[ICRA]A (Stable); reaffirmed / assigned on enhanced limits
Long term - Non-fund-based Facilities	10.00	20.00	[ICRA]A (Stable); reaffirmed / assigned on enhanced limits
Short term - Fund based facilities	20.00	20.00	[ICRA]A1; reaffirmed
Commercial Paper	40.00	40.00	[ICRA]A1; Rating reaffirmed
Total	100.00	140.00	

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above