

September 04, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051  Scrip Code: TEAMLEASE
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Dear Sir/Madam,

- Sub:** Re-appointment of Mr. Ashok Reddy as Managing Director of TeamLease Services Limited (Company/TeamLease)  
**Ref:** Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that Mr. Ashok Reddy bearing DIN: 00151814 was appointed as Managing Director (Additional) with effect from September 01, 2020, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

We are pleased to inform you that the Company has received assent of the Shareholders vide the Twentieth Annual General Meeting of the Company conducted on Friday, September 04, 2020, to appoint Mr. Ashok Reddy as Managing Director for a term of 5 years, on the Board of Directors of the Company, with effect from September 01, 2020.

Brief profile of Mr. Ashok Reddy and the composition of the Board of Directors of the Company are enclosed herewith.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For TeamLease Services Limited



**Alaka Chanda**  
Company Secretary and Compliance Officer  
Encl: As above



**TeamLease Services Limited**, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTCL Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

Ph : (91-80) 6824 3000 Fax: (91-80) 6824 3001 corporateaffairs@teamlease.com / www.teamlease.com

**Appointment Mr. Ashok Reddy as Managing Director on the Board of Directors of the Company**

Sl. No	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, death, removal or otherwise	Mr. Ashok Reddy was appointed as Managing Director (Additional) on the Board of Directors of the Company with effect from September 01, 2020 subject to approval of the Shareholders and the Company has received assent of the Shareholders vide the Twentieth Annual General Meeting of the Company conducted on Friday, September 04, 2020, to appoint Mr. Ashok Reddy as Managing Director for a term of 5 years, on the Board of Directors of the Company, with effect from September 01, 2020.
2	Date of Appointment Term of Appointment	September 01, 2020, regularized on September 04, 2020 5 years
3	Brief profile (in case of appointment)	As per Annexure I
4	Disclosure of relationships between Directors (in case of appointment)	Mr. Ashok Reddy is not related to any Director of the Company



## Annexure I

### Brief Profile of Mr. Ashok Reddy

Mr. Ashok Reddy is the co-founder and currently the Managing Director (MD) and Chief Executive Officer of our Company. He oversees our operations and represents our Company in forums with major clients.

Mr. Ashok Reddy, aged about 50 years, holds a Bachelor's Degree in Commerce from the Shri Ram College of Commerce, Delhi University and a Diploma in Management from Indian Institute of Management, Bangalore. Prior to his current position, he was a co-founder and Director of India Life Pension Services Limited, a payroll and pension services company that was acquired by Hewitt Associates in 2002. He has been awarded the "Skills Champion of India" award in the category of Skills Champion: Emerging Warrior for his outstanding contribution to the field of skills development.

**The composition of the Board of Directors of the Company post appointment of Mr. Ashok Reddy:**

SL. NO	DIN	NAME OF THE DIRECTOR	DATE OF APPOINTMENT (FIRST TERM)	DATE OF APPOINTMENT (SECOND/CURRENT TERM)	DESIGNATION
1	00969601	Mr. Manish Mahendra Sabharwal	September 03, 2015	September 01, 2020	Chairman
2	00151814	Mr. Ashok Kumar Nedurumalli	September 03, 2015	September 01, 2020	Managing Director
3	07118801	Mrs. Latika Pradhan	July 09, 2015	July 08, 2020	Independent Women Director
4	01873080	Mr. Narayan Ramachandran	July 09, 2015	July 08, 2020	Independent Director
5	00254091	Mr. V. Raghunathan	July 09, 2015	July 08, 2020	Independent Director
6	01028343	Mr. Zarir Batliwala	March 29, 2019	-	Independent Director

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