

August 05, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations 2015 on Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to TeamLease Services Limited (the Company)

Pursuant to Regulation 30 of SEBI LODR Regulations 2015, we wish to inform that the following Promoters have decreased the shareholding in the Company, as detailed below, pursuant to sale of shares in the open market on August 03rd and 04th, 2021 and that the Company has received disclosure from the Promoters, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. (Enclosed as Annexure I & II)

SL.NO.	SELLER	NO. OF SHARES HELD	NO. OF SHARES SOLD	%OF SALE	DATE OF SALE
1	NED Consultants LLP- Promoter	13,67,965	85,484	0.5 %	August 03 rd and 04 th , 2021
2	HR Offshoring Ventures Pte Limited	43,15,328	85,484	0.5 %	August 03 rd and 04 th , 2021

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

NED CONSULTANTS LLP

ANNEXURE I

August 04, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Madam,

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SL. NO.	PARTICULARS	DETAILS		
1	Name of the Target Company (TC)	TeamLease Services Limited		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	NED Consultants LLP		
3	Whether the seller belongs to Promoter/Promoter group	Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of disposal are as below	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of			
	a) Shares carrying voting rights	13,67,965	8.00	8.00
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants /convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL

LLPIN: AAD-6187

**Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025**

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

Ashok



NED CONSULTANTS LLP

	e) Total (a+b+c+d)	13,67,965	8.00	8.00
	Details of sale			
	a) Shares carrying voting rights sold	85,484	~0.5	~0.5
	b) VRs sold otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	85,484	~0.5	~0.5
	After the sale, holding of:			
	a) Shares carrying voting rights	12,82,481	7.5	7.5
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NIL	NIL
	e) Total (a+b+c+d)	12,82,481	7.5	7.5
6	Mode of sale	Open Market		
7	Date of sale of shares	August 03 rd & 04 th , 2021		
8	Equity share capital / total voting capital of the TC before the said sale	1,70,96,769		
9	Equity share capital/ total voting capital of the TC after the sale	1,70,96,769		
10	Total diluted share/voting capital of the TC after the said sale	1,70,96,769		

LLPIN: AAD-6187

**Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025**

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

Ashok

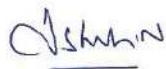


NED CONSULTANTS LLP

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI Listing Obligations and Disclosure Requirements 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You
Yours faithfully,
For NED Consultants LLP



Ashok Reddy
Designated Partner
(DPIN: 00151814)

CC to,
TeamLease Services Limited
6th Floor, BMTC Commercial Complex,
80 Ft Road, Koramangala,
Bangalore - 560095

LLPIN: AAD-6187

Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025

Tel. No : 080-68243344 Email Id: ashok@teamlease.com

HR OFFSHORING VENTURES PTE. LTD.

66 HORNE ROAD #04-000, SINGAPORE 209073 TEL: 63968329 FAX: 62946559

ANNEXURE II

August 04, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Madam,

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SL. NO.	PARTICULARS	DETAILS		
1	Name of the Target Company (TC)	TeamLease Services Limited		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	HR Offshoring Ventures Pte Limited		
3	Whether the seller belongs to Promoter/Promoter group	Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of disposal are as below	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of			
	a) Shares carrying voting rights	43,15,328	25.24	25.24
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants /convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL



HR OFFSHORING VENTURES PTE. LTD.

66 HORNE ROAD #04-000, SINGAPORE 209073 TEL: 63968329 FAX: 62946559

	e) Total (a+b+c+d)	43,15,328	25.24	25.24
	Details of sale			
	a) Shares carrying voting rights sold	85,484	~0.5	~0.5
	b) VRs sold otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	85,484	~0.5	~0.5
	After the sale, holding of:			
	a) Shares carrying voting rights	42,29,844	24.74	24.74
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NIL	NIL
	e) Total (a+b+c+d)	42,29,844	24.74	24.74
6	Mode of sale	Open Market		
7	Date of sale of shares	August 03 rd & 04 th , 2021		
8	Equity share capital / total voting capital of the TC before the said sale	1,70,96,769		
9	Equity share capital/ total voting capital of the TC after the sale	1,70,96,769		
10	Total diluted share/voting capital of the TC after the said sale	1,70,96,769		



HR OFFSHORING VENTURES PTE. LTD.

66 HORNE ROAD #04-00O, SINGAPORE 209073 TEL: 63968329 FAX: 62946559

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI Listing Obligations and Disclosure Requirements 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You
Yours faithfully,
For HR Offshoring Ventures Pte Limited



Authorized Signatory

CC to,
TeamLease Services Limited
6th Floor, BMT Commercial Complex,
80 Ft Road, Koramangala,
Bangalore - 560095