



June 26, 2019

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions -On consolidated basis for the Financial Year ended March 31, 2019

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations 2018 ("SEBI LODR Amendment Regulations 2018")

With reference to the above mentioned subject and in compliance with Regulation 23(9) of SEBI LODR Amendment Regulations 2018, please find enclosed disclosure of related party transactions on consolidated basis for the Financial Year ended March 31, 2019, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at <https://www.teamleasegroup.com/disclosures-made-stock-exchange-statutory-announcements>.

Kindly take this to your records and oblige.

Thanking You

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

TeamLease Services Limited, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

Ph : (91-80) 6824 3000 Fax: (91-80) 6824 3001 corporateaffairs@teamlease.com / www.teamlease.com



Disclosure of related party transactions -On consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

(All amounts are in Indian Rupees Lakhs)

I. NAME OF RELATED PARTIES	NATURE OF RELATIONSHIP
a. Associates	School Guru Eduserve Private Limited ('School Guru') Cassius Technologies Private Limited ('CTPL') (subsidiary w.e.f. July 31, 2018)
b. Jointly Controlled	Avantis Regtech Private Limited ('ARPL') (w.e.f. November 01, 2018)
c. Key management personnel and their relatives	Mr. Manish Sabharwal - Executive chairman Mr. Ashok Reddy - Managing Director and Chief Executive officer Mr. Ravi Vishwanath - Chief Financial Officer Mr. Mruthunjaya Murthy- Company Secretary (resigned w.e.f. May 31, 2018) Mrs. Alaka Chanda- Company Secretary and Compliance officer (appointed w.e.f. October 30, 2018) Mrs. Asha Vishwanath - relative of Mr. Ravi Vishwanath Mr. Gopal Jain (resigned w.e.f. August 08, 2017) Mrs. Latika Pradhan - Independent Director Mr. Narayan Ramachandran - Independent Director Mr. Raghunathan V - Independent Director Mr. Zarir Batliwala - Independent Director (appointed w.e.f. March 29, 2019)
d. Enterprises where key managerial personnel or their relatives exercise significant influence (where transactions have taken place)	Hansini Management Consultants Private Limited ('HANSINI') TeamLease Skills University ('TLSU') India Life Capital Private Limited ('ILCPL') (till May 31, 2018)

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II. Transactions with related parties	March 31, 2019	March 31, 2018
Enterprises where key managerial personnel or their relatives exercise significant influence:		
Loans given to		
TLSU	8,075.00	861.33
Loans repaid by		
TLSU	6,908.54	-
Interest income from		
TLSU	410.90	176.71
Revenue from operations / other income		
TLSU	2,633.06	1,899.27
ILCPL	0.60	3.60
Expenses incurred by the Company on behalf of others - Cross charged		
TLSU	1.22	4.90
ILCPL	6.04	41.37
Consultancy/services charges paid		
TLSU	283.91	248.14
ILCPL	3.40	30.70
HANSINI	1.10	1.20
Consultancy/services charges paid		
Associates:		
CTPL	6.75	-
School Guru	2.02	-
Joint Venture:		
ARPL	1.01	-
Key management personnel and their relatives:		
Asha Vishwanath	6.00	6.00

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Managerial remuneration (Refer Note * below)	31 March 2019	31 March 2018
Key managerial personnel(s):		
Ashok Reddy	111.64	99.03
Manish Sabharwal	90.00	87.24
Ravi Vishwanath	121.21	127.19
Mruthunjaya Murthy	9.72	24.84
Alaka Chanda	8.55	-
	341.12	338.30
Note *:		
<ol style="list-style-type: none"> As the liability for gratuity and leave encashment is provided on actuarial valuation basis for the group as a whole, the amount pertaining to key management personnel are not included. The above includes Rs. 13.81 Lakhs (Previous Year ended March 31, 2018: Rs. 36.03 lakhs) for share based compensation. 		
(iii) Outstanding balances as at year ended		
	31 March 2019	31 March 2018
Loans and advances receivable		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	5,580.00	4,413.54
Trade/other receivables		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	2,064.12	1,332.59
Trade payables		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	22.90	-
Associates:		
School Guru	2.02	-
Investments in equity shares		
Associates:		
CTPL	-	617.05
School Guru	715.99	730.75

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Joint Venture:		
ARPL	0.01	-
Investments in preference shares		
Associate:		
School Guru	1,350.00	1,350.00
Joint Venture:		
ARPL	473.87	-

Additional Notes:

The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

All transactions with these related parties are priced on an arm's length basis and none of the balances are secured.